

MAY 2006
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

MAY	FY2005	FY2006	CHANGE FY2005- FY2006 AMOUNT	PERCENT
Total Taxes *	\$1,327,020	\$1,375,500	\$48,480	3.7 %
Net Income	801,447	843,464	42,017	5.2
Withholding	627,792	654,916	27,124	4.3
Total Sales & Use	333,210	327,907	(5,304)	(1.6)
Regular Sales	235,419	229,851	(5,568)	(2.4)
Net Corporate	32,912	48,641	15,729	47.8
Business Excise				
Banks, Insurance, Public Utilities	8,555	4,949	(3,605)	(42.1)
Other Excises**	150,895	150,539	(356)	(0.2)
Memo: Corporate and Business Excises Combined	41,467	53,590	12,123	29.2

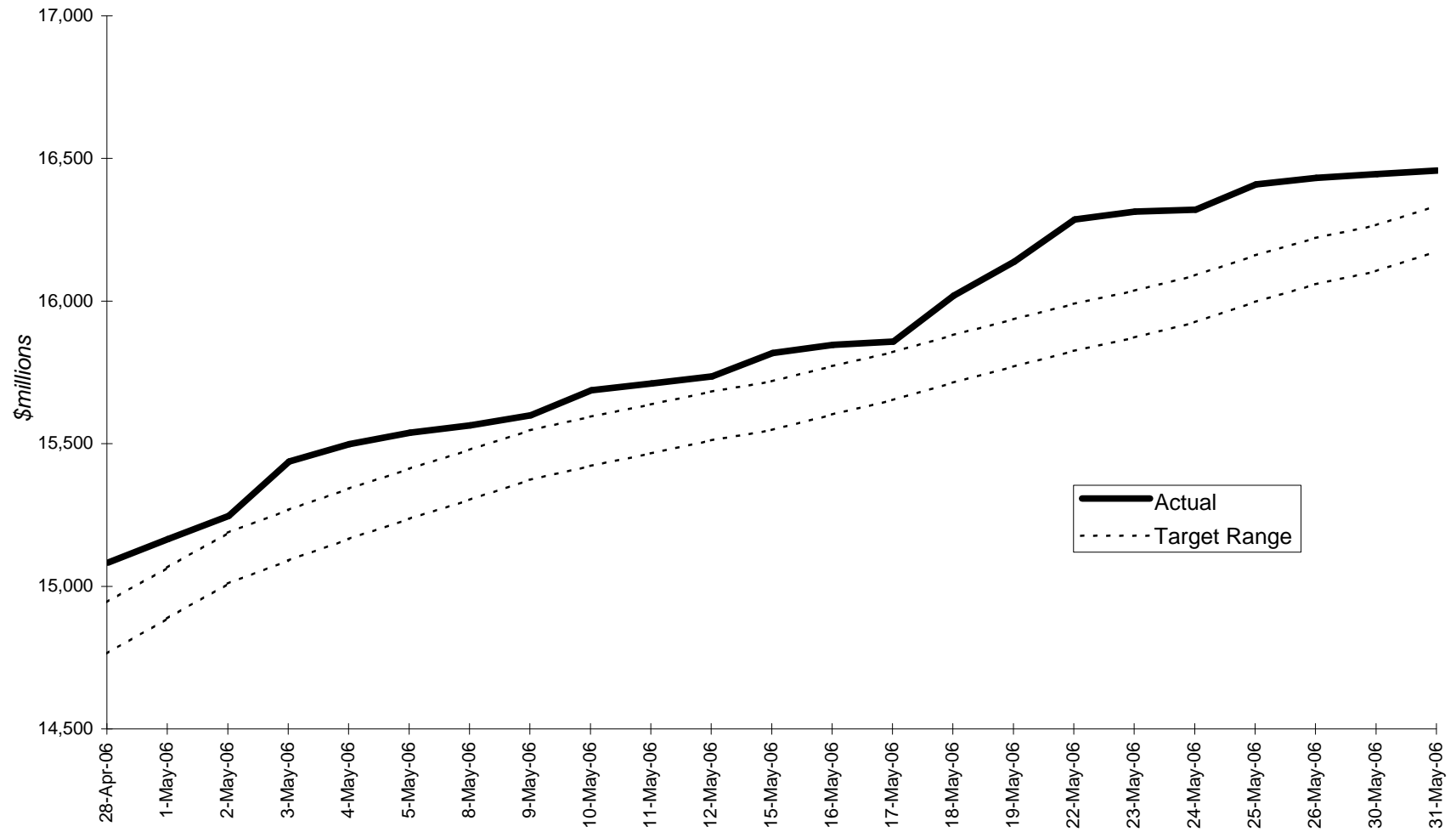
YEAR-TO-DATE (JULY - MAY)	FY2005	FY2006	CHANGE FY2005- FY2006 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$15,257,152	\$16,450,906	\$1,193,754	7.8 %	\$16,174 - 16,334
Net Income	8,776,838	9,435,009	658,171	7.5	
Withholding	7,069,983	7,454,764	384,781	5.4	
Total Sales & Use	3,533,048	3,661,273	128,224	3.6	
Regular Sales	2,505,375	2,623,825	118,451	4.7	
Net Corporate	866,996	1,122,561	255,565	29.5	
Business Excise					
Banks, Insurance, Public Utilities	456,802	663,757	206,955	45.3	
Other Excises**	1,623,468	1,568,305	(55,162)	(3.4)	
Memo: Corporate and Business Excises Combined	1,323,798	1,786,318	462,520	34.9	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for May, containing DOR's final revenue figures, is published after the eighth working day of June.

FY2006 Year-to-Date Tax Revenue through May 31, 2006



YTD target range is based on A&F 1/17/06 tax revenue estimate of \$18.158 billion (includes \$713 million in MBTA transfer funds).